PC Securities Limited
寶鉅證券有限公司

OTC Derivative Product Subscription Form
场外衍生产品认购申请表

Client Name 客户名称	Account Number 帐户号码

Product Type	Underlying Securities Code	Underlying Securities Name	Trade Date

Issue Price	Strike Price	Coupon p.a.	KO Type	KO Barrier	Tenor	Maturity Date

Remark	Denomination Amount	Settlement Date

Observation Frequency	Trade Currency	Trade Amount / Notional Amount

■ Declaration 声明

- I/We hereby confirm that I/we have received the relevant prospectuses of all the securities subscribed to, have read and understood the contents of them and acknowledge that there are risks involved in investment in any securities and accept such risk.
  本人/吾等现确认已收悉所有认购之证券之相关章程，已参阅及明白其内容，并了解证券投资涉及风险并接受该等风险。
- I/We confirm that I/we have read and understood the "Important Notes" set out on page 2 of this form and accept them in full.
  本人/吾等确定已阅读并明白及全面接受截列于此表格第2页之「重要事项」。
- I/We apply to invest in the securities according to the terms of the relevant prospectuses and other constituent documents of the relevant securities, and in accordance with PC Securities Limited ("PCSec") Client Agreement.
  本人/吾等按有关证券的章程及其他组成文件的条款，并根据寶鉅證券有限公司（「寶鉅證券」）客户协议作证券投资。
- I/We acknowledge that no switching/redemption request will be accepted by PCSec if a previous order remains outstanding.
  本人/吾等明白若之前的任何交易要求尚未完成，寶鉅證券将不会接受任何转换或赎回的交易要求。
- I/We consent to the rights reserved by PCSec in declining any instruction and hereby confirm that PCSec shall not be liable for any losses incurred in relation to any order.
  本人/吾等同意寶鉅證券保留拒绝任何交易要求的权利，并确认寶鉅證券并不就有关任何交易指示所产生的损失负责。
- I/We agree and acknowledge that the value of the investment(s) may go up and down and by instructing PCSec to apply for any investment on my/our behalf, I am/we are prepared to accept this risk. PCSec shall have no liability whatsoever to me/us for any losses I/we may suffer as a result of the performance of any investment(s). If there is any foreign exchange conversion involved for the above transaction(s), I/we agree to the foreign exchange rates contracted by PCSec and/or its custodian.
  本人/吾等同意并了解，投资价值可升可跌，本人/吾等委托寶鉅證券代为投资，并愿意承担此等风险。任何因投资表现所造成的损失，寶鉅證券均毋须对本人/吾等负上任何责任。如上述交易需要进行货币兑换，本人/吾等同意使用寶鉅證券平台或其托管人所定的汇率。
- I/We acknowledge my/our responsibility for any bank charges upon switching or redemption and such charges may reduce the switch-in investment amount or redemption proceeds.
  本人/吾等确认本人/吾等将承担任何转换或赎回投资的银行费用，并明白转入投资的款项或赎回款项会相应减少。
- I/we agree that all personal data provided may be used by PCSec in connection with verification/administration procedures, or disclosed for any other purposes as defined in the Personal Data (Privacy) Ordinance. I/We have read and agreed the Personal Information Collection Statement.
  本人/吾等同意寶鉅證券可以使用上述所提供的全部个人资料，作为身份核证/行政程序，或其他按《个人资料（私隐）条例》所定的任何用途。本人/吾等已阅读并同意个人资料收集声明。
- In accordance with anti-money-laundering requirements, I/we hereby consent to PCSec making reasonable enquiries for the purpose of verifying the information disclosed and consent to PCSec obtaining information about me/us.
  根据防止清洗黑钱要求，本人/吾等据此同意寶鉅證券为确实所提供的资料作合理的查询，亦同意寶鉅證券查询本人/吾等的资料。

Joint Signatory Authority
联名签署授权

- If we apply for the investment account as Joint Applicants, we authorize PCSec to accept and act upon instructions from and documents executed by any of us individually where those instructions shall be binding on the other Joint Applicants. We authorize PCSec to act upon the instructions given in writing with regard to the form signed or purportedly signed by any one of the signatories set out in the application form without liability and notwithstanding that it shall be shown the same was not signed or sent by the relevant person with the express authority of the other Joint Applicants.
  若吾等申请为联名投资帐户申请人，吾等授权寶鉅證券接纳及按吾等任何一人作出的指示及签署之文件行事，则另一名联名申请人将受该等指示或文件约束。吾等授权寶鉅證券按实际上或表面看似由吾等任何一名签署者签署之申请表的指示行事而毋须负上任何责任，尽管后来发现该指示并非由获得另一联名申请人明示授权的有关人士所签署或发出。

● Please read the "Important Notes for Transacting OTC Derivative Products". 请参阅背页之「场外衍生产品交易重要事项」。

☐ I/we further acknowledge that the investment decision(s) detailed in this form are my/our own judgment.
本人/吾等进一步确认详列于本表格作出的任何指示内的投资决定，均由本人/吾等自行判断作出。

■ Signature 签署

Signature of Main Account Holder 主要帐户持有人 签署	(If applicable) Signature & Name of Authorized Person (如适用) 授权人士 签署及姓名 ✕	Date 日期 : dd 日 / mm 月 / yyyy 年
Signature of Joint Account Holder 联名帐户持有人 签署	✕	Date 日期 : dd 日 / mm 月 / yyyy 年

For Account Executive Use 供顾问使用

Signature of Account Executive 顾问 签署	Name of Account Executive 顾问姓名	CE Number	Date 日期 : dd 日 / mm 月 / yyyy 年

Date Executed _____ ***FOR OFFICE USE ONLY*** Date Received _____

Remark		Upfront Note Price / Tap-On Price	

Signature Verified by	F.O. Maker	F.O. Checker	B.O. Maker	B.O. Checker	R.O.

PC Securities Limited
寶鉅證券有限公司

Important Notes for Transacting OTC Derivative Products
场外衍生产品交易重要事项

Buy Transaction
- You must have sufficient cash balance in Your Securities Trading Account.
- Orders are placed with the Market Dealer for execution.
- A Buy Confirmation Note will be sent to You after each fulfilled transaction.

Fees
For Transaction Orders, the following fees are levied:
- Transaction price may include a transaction fee, maximum 3%;
- Your holding is subject to Custodian Fee of 0.035%p.a. on Nominal Value, deducted monthly, or a minimum of HK$100 per month, whichever is higher.

Coupon and Maturity
Coupon and note Maturity Payment will be credit to Your Securities Trading Account in note currency.

Frequency of Account Statements
Monthly account statement will be sent to You.

Capacity
PC Securities Limited is acting as sub-distributor in the transaction.

Risk of Over the Counter Derivative Products
Over-the-counter derivative products are derivative products that are not listed or traded on an Exchange ("OTC Derivatives Products").
The Client understands and agrees that:
- OTC Derivative Products often involve a high degree of gearing, so that a relatively small movement in the price of the underlying Securities results in a disproportionately large movement in the price of the OTC Derivative Products. The values of OTC Derivative Products are not fixed, but fluctuate with the market, which may be influenced by many factors, including changes in the economic and / or political environment. The prices of OTC Derivative Products can therefore be volatile;
- the market value of an OTC Derivative Product may be affected by the changes in the actual or perceived credit standing of the issuer. For example, it may be adversely affected due to downgrading of it or its underlying by rating agencies such as Moody's Investors Inc. or Standard & Poor's Rating Services;
- the Client should be aware that although OTC Derivative Products may bring significant benefits, they may also carry substantial risks which the Client should fully understand when considering whether they are suitable. The Client should not buy an OTC Derivative Product unless the Client is prepared to sustain a total loss of the money the Client has invested plus any commission or other transaction charges;
- while OTC Derivative Products are unexercised and if their underlying securities are suspended from trading on the HKEX or any other relevant stock exchange, they may be suspended from trading for a similar period of time as their underlying securities;
- it is not possible to predict the liquidity of OTC Derivative Products;
- depending on the terms and conditions of the OTC Derivative Product, the Client may be obligated to accept the underlying securities if the conversion price is triggered;
- if there is a stock split, issue of bonus shares or other unexpected event that changes the number of issued shares of the underlying stock, the Client's counterparty may adjust the contract terms, at its sole discretion, to reflect the new market conditions. This may include unwinding the contract. The Client will be notified in the event of such adjustments;
- OTC Derivative Products have limited liquidity. It may be impossible to liquidate an existing position or to do so at a satisfactory price because the market finds it difficult to assess the value, to determine a fair price or assess the exposure to risk;
- OTC Derivative Products are imbedded with options. Transactions in options carry a high degree of risk. The risk of loss in trading options can be substantial. Prospective investors should have prior knowledge of, or experience in option markets. The Client should carefully consider whether such trading is suitable in the light of the Client's own financial position and investment objectives;
- there is no central source for obtaining prices in relation to an OTC Derivative Product. Any price provided by PC Securities Limited in relation to an OTC Derivative Product is based on the latest available market price or derived from sources which PC Securities Limited believed to be reliable. Consequently, any such price may only reflect historic prices and may or may not be accurate. The Client should note that PC Securities Limited do not make any warranty or representation as to the accuracy or completeness of any such price and does not accept liability for any losses arising from the use thereof;
- pre-termination prior to maturity is possible subject to prevailing market terms and conditions; and
- the issuers may enter into discount, commission or fee arrangements with brokers and / or any of its affiliates with respect to the primary or secondary market in the OTC Derivative Products.

The Client further understands and agrees that prior to entering into any Transaction in relation to an OTC Derivative Product, the Client shall, in addition to any other relevant considerations:
- evaluate the Client's financial status, risk bearing capabilities and whether the OTC Derivative Product is suitable in the light of the Client's own financial position and investment objectives;
- fully understand the nature and related risks of the OTC Derivative Product;
- ensure that the Client has all necessary information the Client requires to assess all possible risks in the OTC Derivative Product when deciding on its appropriateness;
- consider what the Client intends to achieve; and
- be aware of any general framework for the OTC Derivative Product established by any relevant authority or governing body.

The Client also confirms that:
- unless the Client has otherwise notified PC Securities Limited in advance, the Client is acting on the Client's own account and the Client makes an independent decision prior to trading in the OTC Derivative Products or any other products in light of the Client's own circumstances; and
- any information supplied by PC Securities Limited and/or explanation relating to the terms and conditions of the OTC Derivative Products or any other products given by PC Securities Limited or PC Securities Limited's staff shall not amount to investment advice or a recommendation to purchase the OTC Derivative Products or any other products.

认购交易
- 证券交易帐户内必须有足够的现金结余。
- 认购指示发给市场交易商执行。
- 交易一经执行，认购确认记录将会发予阁下。

费用
交易指示须征收下列费用：
- 交易价格已包括认购费用，最高 3%；
- 阁下的资产将列入按票据面值计算年度 0.035%保管费，每月收费一次，每月最低收费港币 100，取其高者。

债息及到期日
利息及票据到期日款项将按照票据货币存入阁下之证券交易帐户。

帐户结单安排
本公司会将帐户月结单发送给阁下。

身份
寶鉅證券有限公司是以分销商的身份执行此交易。

场外衍生产品的风险
场外衍生产品指的不是在交易所上市或交易的衍生产品（简称「场外衍生产品」）。
客户明白并同意：
- 场外衍生产品通常涉及到很高的杠杆率，因此基础证券价格出现相对轻微变动即可导致场外衍生产品的价格发生不相称的大波动。场外衍生产品的价值不是固定的，而是会随着市场波动，并会受到许多因素的影响，包括经济及/或政治环境的变化。因此，场外衍生产品的价格可能相当反复；
- 场外衍生产品的市值可能会受到发行人实际或感知的信用状况影响。例如，穆迪投资公司或标准普尔评级服务等评级机构调降它或它的基础证券的评级会对其产生不利影响；
- 客户应知悉，场外衍生产品既可能带来巨大收益，也存在极大的风险，客户在考虑该投资是否适合时应充分了解该等风险。除非客户已经做好损失全部投资资金并承担所有相关佣金或其他交易费用的准备，则客户不应该购买场外衍生产品；
- 当场外衍生产品未被行使之时，若它们的基础证券在香港交易所或其他任何相关股票交易所交易被停牌，它们亦可能跟它们的基础证券一样，在相同时间内被暂停交易；
- 场外衍生产品的流动性是无法预测的；
- 取决于场外衍生产品的条款及条件，如果转换价格被触发，客户有可能被迫接受基础证券；
- 假如出现拆股、发行红股或其他意外事件，改变了基础股票的发行份额，客户的交易对手可能会自行决定调整合约条款，以反映新的市场条件。这可能包括解除合约。客户将会收到相关调整的通知；
- 场外衍生产品的流动性是有限的。鉴于市场难以评估价值、确定一个公平的价格或评估风险，可能无法对一个既存仓盘进行平仓或以一个满意的价格进行平仓；
- 场外衍生产品附有期权。期权交易风险甚高。期权交易可导致相当大的损失。准投资者应该对期权市场有事先了解或经验。客户应该根据自身的财务状况及投资目标，认真考虑此等交易是否适合；
- 并不存在一个可以获取场外衍生产品相关价格的中心来源。寶鉅證券有限公司提供的场外衍生产品相关价格依据的是最新的市场价格或寶鉅證券有限公司认为是可靠的来源。因此，此等价格可能只是反映历史价格，可能正确，也可能不正确。客户应当注意寶鉅證券有限公司无须对此等价格的准确性或完整性作出任何保证或声明，并且不接受任何因使用此等价格所致损失的赔偿责任；
- 提前终止是有可能的，只要不违反现行市场条款及条件的规定；及
- 发行人可能会针对场外衍生产品的一级或二级市场与券商及/或其任何联属公司达成折扣、佣金或费用的协议。

客户进一步理解并同意，在达成任何有关场外衍生产品的交易前，除其他有关考虑事项之外，客户应当：
- 评估自身的财务状况，风险承受能力以及根据自身的财务状况及投资目标判断场外衍生产品是否适合；
- 完全理解场外衍生产品的性质及相关风险；
- 在确定场外衍生产品是否适合时，确保客户拥有所有必要资料来评估此等产品的所有可能性风险；
- 考虑客户计划实现什么目标；及
- 了解由任何有关当局或管理机构确定的场外衍生产品的总体框架。

客户还应当确认如下内容：
- 除非客户事前通知寶鉅證券有限公司相反情况，否则客户应该是以客户自己的名义交易，并且客户是根据自身的状况独立决定买卖场外衍生产品或其他任何产品的；及
- 寶鉅證券有限公司提供的任何资料及/或寶鉅證券有限公司或寶鉅證券有限公司的职员就场外衍生产品或其他任何产品的条款和条件作出的解释，不应等同于购买场外衍生产品或其他任何产品的投资意见或建议。