PC Securities Limited
寶鉅證券有限公司

Bond Redemption Form
债券赎回申请表

Client Name 客户名称	Account Number 帐户号码

ISIN Code / Product Code ISIN 代码 / 产品编号	Bond Name 债券名称	Accrued Interest (-ve) 应计利息 (负数)

Bond Currency 债券货币	Execute Price 交易价格	Nominal Value 票面值	Execute Price x Nominal Value 交易价格 x 票面值	=	Redemption Amount 赎回金额
			0.00		

Redemption Amount – Accrued Interest 赎回金额 – 应计利息	=	Total Redemption Amount 总赎回金额
		0.00

■ Declaration 声明

- I/We hereby confirm that I/we have received the relevant prospectuses of all the securities subscribed to, have read and understood the contents of them and acknowledge that there are risks involved in investment in any securities and accept such risk.
  本人/吾等现确认已收悉所有认购之证券之相关章程，已参阅及明白其内容，并了解证券投资涉及风险并接受该等风险。
- I/We confirm that I/we have read and understood the "Important Notes" set out on page 2 of this form and accept them in full.
  本人/吾等确定已阅读并明白及全面接受截列于此表格第2页之「重要事项」。
- I/We apply to invest in the securities according to the terms of the relevant prospectuses and other constituent documents of the relevant securities, and in accordance with PC Securities Limited ("PCSec") Client Agreement.
  本人/吾等按有关证券的章程及其他组成文件的条款，并根据寶鉅證券有限公司（「寶鉅證券」）客户协议作证券投资。
- I/We acknowledge that no switching/redemption request will be accepted by PCSec if a previous order remains outstanding.
  本人/吾等明白若之前的任何交易要求尚未完成，寶鉅證券将不会接受任何转换或赎回的交易要求。
- I/We consent to the rights reserved by PCSec in declining any instruction and hereby confirm that PCSec shall not be liable for any losses incurred in relation to any order.
  本人/吾等同意寶鉅證券保留拒绝任何交易要求的权利，并确认寶鉅證券并不就有关任何交易指示所产生的损失负责。
- I/We agree and acknowledge that the value of the investment(s) may go up and down and by instructing PCSec to apply for any investment on my/our behalf, I am/we are prepared to accept this risk. PCSec shall have no liability whatsoever to me/us for any losses I/we may suffer as a result of the performance of any investment(s). If there is any foreign exchange conversion involved for the above transaction(s), I/we agree to the foreign exchange rates contracted by PCSec and/or its custodian.
  本人/吾等同意并了解，投资价值可升可跌，本人/吾等委托寶鉅證券代为投资，并愿意承担此等风险。任何因投资表现所造成的损失，寶鉅證券均毋须对本人/吾等负上任何责任。如上述交易需要进行货币兑换，本人/吾等同意使用寶鉅證券平台或其托管人所定的汇率。
- I/We acknowledge my/our responsibility for any bank charges upon switching or redemption and such charges may reduce the switch-in investment amount or redemption proceeds.
  本人/吾等确认本人/吾等将承担任何转换或赎回投资的银行费用，并明白转入投资的款项或赎回款项会相应减少。
- I/we agree that all personal data provided may be used by PCSec in connection with verification/administration procedures, or disclosed for any other purposes as defined in the Personal Data (Privacy) Ordinance. I/We have read and agreed the Personal Information Collection Statement.
  本人/吾等同意寶鉅證券可以使用上述所提供的全部个人资料，作为身份核证/行政程序，或其他按《个人资料（私隐）条例》所定的任何用途。本人/吾等已阅读并同意个人资料收集声明。
- In accordance with anti-money-laundering requirements, I/we hereby consent to PCSec making reasonable enquiries for the purpose of verifying the information disclosed and consent to PCSec obtaining information about me/us.
  根据防止清洗黑钱要求，本人/吾等据此同意寶鉅證券为确实所提供的资料作合理的查询，亦同意寶鉅證券查询本人/吾等的资料。

Joint Signatory Authority
联名签署授权

- If we apply for the investment account as Joint Applicants, we authorize PCSec to accept and act upon instructions from and documents executed by any of us individually where those instructions shall be binding on the other Joint Applicants. We authorize PCSec to act upon the instructions given in writing with regard to the form signed or purportedly signed by any one of the signatories set out in the application form without liability and notwithstanding that it shall be shown the same was not signed or sent by the relevant person with the express authority of the other Joint Applicants.
  若吾等申请为联名投资帐户申请人，吾等授权寶鉅證券接纳及按吾等任何一人作出的指示及签署之文件行事，则另一名联名申请人将受该等指示或文件约束。吾等授权寶鉅證券按实际上或表面看似由吾等任何一名签署者签署之申请表的指示行事而毋须负上任何责任，尽管后来发现该指示并非由获得另一联名申请人明示授权的有关人士所签署或发出。

● Please read the "Important Notes for Transacting Bonds". 请参阅背页之「债券交易重要事项」。

☐ Good-till-cancelled order (The order remains valid until the customer explicitly cancels it.)
取消前有效订单（订单一直有效，直至客户明确取消订单为止。）
Increase in accrued interest due to change in settlement date. 因结算日期更改，而导致增加应计利息。

☐ I/we further acknowledge that the investment decision(s) detailed in this form are my/our own judgment.
本人/吾等进一步确认详列于本表格作出的任何指示内的投资决定，均由本人/吾等自行判断作出。

■ Signature 签署

Signature of Main Account Holder 主要帐户持有人签署	(If applicable) Signature & Name of Authorized Person (如适用) 授权人士 签署及姓名 ✕	Date 日期 : dd 日 / mm 月 / yyyy 年
Signature of Joint Account Holder 联名帐户持有人签署	✕	Date 日期 : dd 日 / mm 月 / yyyy 年

For Account Executive Use 供顾问使用

Signature of Account Executive 顾问 签署	Name of Account Executive 顾问姓名	CE Number	Date 日期 : dd 日 / mm 月 / yyyy 年

Date Executed _____ ***FOR OFFICE USE ONLY*** Date Received _____

Remark	

Signature Verified by	F.O. Maker	F.O. Checker	B.O. Maker	B.O. Checker	R.O.

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■ Important Notes for Transacting Bonds 债券交易重要事项

Sell Transaction
- Orders are placed with the Market Dealer for execution.
- A Sell Confirmation Note will be sent to You after each fulfilled transaction.
- Under normal circumstances, sell transactions take (T+6) business days to credit the said redemption proceeds into Your Securities Trading Account.

Fees
For Bond Transaction Orders, the following fees are levied:
- Transaction price may include a transaction fee, maximum 5%;
- Your Bond holding is subject to Custodian Fee of 0.035%p.a. on Nominal Value, deducted monthly, or a minimum of HK$100 per month, whichever is higher.

Coupon and Maturity
Coupon and Bond Maturity Payment will be credit to Your Securities Trading Account in bond currency.

Frequency of Account Statements
Monthly account statement will be sent to You.

Capacity
PC Securities Limited is acting as sub-distributor in the bond transaction.

Risk Disclosure Statements for Bonds
Key risks of investing in bonds
- Credit risk - bonds are subject to the risk of the issuer defaulting on its obligations. It should also be noted that credit ratings assigned by credit rating agencies do not guarantee the creditworthiness of the issuer;
- Liquidity risk - some bonds may not have active secondary markets and it would be difficult or impossible for investors to sell the bond before its maturity; and
- Interest rate risk – bonds are more susceptible to fluctuations in interest rates and generally prices of bonds will fall when interest rates rise.

Key risks of investing in high-yield bonds
- Higher credit risk - since they are typically rated below investment grade or are unrated and as such are often subject to a higher risk of issuer default;
- Vulnerability to economic cycles - during economic downturns such bonds typically fall more in value than investment grade bonds as (i) investors become more risk averse and (ii) default risk rises.

Bonds with special features
Some bonds may contain special features and risks that warrant special attention. These include bonds:
- That are perpetual in nature and interest pay-out depends on the viability of the issuer in the very long term;
- That have subordinated ranking and in case of liquidation of the issuer, investors can only get back the principal after other senior creditors are paid;
- That are callable and investors face reinvestment risk when the issuer exercises its right to redeem the bond before it matures;
- That have variable and/or deferral of interest payment terms and investors would face uncertainty over the amount and time of the interest payments to be received;
- That have extendable maturity dates and investors would not have a definite schedule of principal repayment;
- That are convertible or exchangeable in nature and investors are subject to both equity and bond investment risk; and/or
- That have contingent write down or loss absorption feature and the bond may be written-off fully or partially or converted to common stock on the occurrence of a trigger event.

赎回交易
- 债券赎回指示发给市场交易商执行。
- 交易一经执行，赎回确认记录将会发予阁下。
- 在一般情况下，赎回所得款项需时 (T+6) 个工作天存入阁下的证券交易帐户。

费用
债券交易指示须征收下列费用：
- 交易价格已包括赎回费用，最高 5%；
- 阁下的债券资产将列入按债券面值计算年度 0.035%保管费，每月收费一次，每月最低收费港币 100，取其高者。

债息及到期日
债息及债券到期日款项将按照债券货币存入阁下之证券交易帐户。

帐户结单安排
本公司会将帐户月结单发送给阁下。

身份
寶鉅證券有限公司是以分销商的身份执行此债券交易。

债券风险披露声明
投资债券的主要风险
- 信贷风险 – 债券附带发债机构违责的风险。另一点应注意的是，信贷评级机构给予的信贷评级并非对发债机构信用可靠程度的保证；
- 流通风险 – 某些债券的二手市场可能并不活跃，令投资者难以甚至无法在债券到期前将之出售；及
- 利率风险 – 债券较易受到利率波动的影响。一般来说，利率上升，债券价格便会下跌。

投资高息债券的主要风险
- 较高的信贷风险 – 高息债券的评级通常低于投资级别，或不获评级，因此涉及的发债机构违责风险往往较高；
- 受制于经济周期的转变 – 经济下滑时，高息债券价值的跌幅往往会较投资级别债券为大，原因是 (i)投资者会较为审慎，不愿承担风险；(ii)违责风险加剧。

具有某些特点的债券
某些债券可能别具特点及风险，投资时须格外注意。这些债券包括：
- 属永续性质的债券，其利息派付取决于发债机构在非常长远的时间内的存续能力；
- 后偿债券，发债机构一旦清盘，投资者只可在其他优先债权人获还款后才可取回本金；
- 可赎回的债券，当发债机构在债券到期前行使赎回权，投资者便会面对再投资风险；
- 具有浮息及 / 或延迟派付利息条款的债券，投资者无法确定将收取的利息金额及利息派付的时间；
- 可延迟到期日的债券，投资者没有一个订明偿还本金的确实时间表；
- 属可换股或可交换性质的债券，投资者须同时承受股票及债券的投资风险；及 / 或
- 具有或然撇减或弥补亏损特点的债券。当发生触发事件时，这些债券可能会作全数或部分撇帐，或转换为普通股。