PC Securities Limited
寶鉅證券有限公司

OTC Derivative Product Subscription Form
場外衍生產品認購申請表

Client Name 客戶名稱	Account Number 帳戶號碼

Product Type	Underlying Securities Code		Underlying Securities Name			Trade Date
Issue Price	**Strike Price**	**Coupon p.a.**	**KO Type**	**KO Barrier**	**Tenor**	**Maturity Date**

Remark	Denomination Amount	Settlement Date

Observation Frequency	Trade Currency	Trade Amount / Notional Amount

■ Declaration 聲明

- I/We hereby confirm that I/we have received the relevant prospectuses of all the securities subscribed to, have read and understood the contents of them and acknowledge that there are risks involved in investment in any securities and accept such risk.
  本人/吾等現確認已收悉所有認購之證券之相關章程，已參閱及明白其內容，並了解證券投資涉及風險並接受該等風險。
- I/We confirm that I/we have read and understood the "Important Notes" set out on page 2 of this form and accept them in full.
  本人/吾等確定已閱讀並明白及全面接受載列於此表格第2頁之「重要事項」。
- I/We apply to invest in the securities according to the terms of the relevant prospectuses and other constituent documents of the relevant securities, and in accordance with PC Securities Limited ("PCSec") Client Agreement.
  本人/吾等按有關證券的章程及其他組成文件的條款，並根據寶鉅證券有限公司（「寶鉅證券」）客戶協議作證券投資。
- I/We acknowledge that no switching/redemption request will be accepted by PCSec if a previous order remains outstanding.
  本人/吾等明白若之前的任何交易要求尚未完成，寶鉅證券將不會接受任何轉換或贖回的交易要求。
- I/We consent to the rights reserved by PCSec in declining any instruction and hereby confirm that PCSec shall not be liable for any losses incurred in relation to any order.
  本人/吾等同意寶鉅證券保留拒絕任何交易要求的權利，並確認寶鉅證券並不就有關任何交易指示所產生的損失負責。
- I/We agree and acknowledge that the value of the investment(s) may go up and down and by instructing PCSec to apply for any investment on my/our behalf, I am/we are prepared to accept this risk. PCSec shall have no liability whatsoever to me/us for any losses I/we may suffer as a result of the performance of any investment(s). If there is any foreign exchange conversion involved for the above transaction(s), I/we agree to the foreign exchange rates contracted by PCSec and/or its custodian.
  本人/吾等同意並了解，投資價值可升可跌，本人/吾等委託寶鉅證券代為投資，並願意承擔此等風險。任何因投資表現所造成的損失，寶鉅證券均毋須對本人/吾等負上任何責任。如上述交易需要進行貨幣兌換，本人/吾等同意使用寶鉅證券平台或其託管人所定的匯率。
- I/We acknowledge my/our responsibility for any bank charges upon switching or redemption and such charges may reduce the switch-in investment amount or redemption proceeds.
  本人/吾等確認本人/吾等將承擔任何轉換或贖回投資的銀行費用，並明白轉入投資的款項或贖回款項會相應減少。
- I/we agree that all personal data provided may be used by PCSec in connection with verification/administration procedures, or disclosed for any other purposes as defined in the Personal Data (Privacy) Ordinance. I/We have read and agreed the Personal Information Collection Statement.
  本人/吾等同意寶鉅證券可以使用上述所提供的全部個人資料，作為身份核證/行政程序，或其他按《個人資料（私隱）條例》所定的任何用途。本人/吾等已閱讀並同意個人資料收集聲明。
- In accordance with anti-money-laundering requirements, I/we hereby consent to PCSec making reasonable enquiries for the purpose of verifying the information disclosed and consent to PCSec obtaining information about me/us.
  根據防止清洗黑錢要求，本人/吾等據此同意寶鉅證券為確實所提供的資料作合理的查詢，亦同意寶鉅證券查詢本人/吾等的資料。

Joint Signatory Authority
聯名簽署授權

- If we apply for the investment account as Joint Applicants, we authorize PCSec to accept and act upon instructions from and documents executed by any of us individually where those instructions shall be binding on the other Joint Applicants. We authorize PCSec to act upon the instructions given in writing with regard to the form signed or purportedly signed by any one of the signatories set out in the application form without liability and notwithstanding that it shall be shown the same was not signed or sent by the relevant person with the express authority of the other Joint Applicants.
  若吾等申請為聯名投資帳戶申請人，吾等授權寶鉅證券接納及按吾等任何一人作出的指示及簽署之文件行事，則另一名聯名申請人將受該等指示或文件約束。吾等授權寶鉅證券按實際上或表面看似由吾等任何一名簽署者簽署之申請表的指示行事而毋須負上任何責任，儘管後來發現該指示並非由獲得另一聯名申請人明示授權的有關人士所簽署或發出。

● Please read the "Important Notes for Transacting OTC Derivative Products". 請參閱背頁之「場外衍生產品交易重要事項」。

☐ I/we further acknowledge that the investment decision(s) detailed in this form are my/our own judgment.
本人/吾等進一步確認詳列於本表格作出的任何指示內的投資決定，均由本人/吾等自行判斷作出。

■ Signature 簽署

Signature of Main Account Holder 主要帳戶持有人簽署	(If applicable) Signature & Name of Authorized Person (如適用) 授權人士 簽署及姓名	Date 日期 : dd 日 / mm 月 / yyyy 年
	✕	
Signature of Joint Account Holder 聯名帳戶持有人簽署	✕	Date 日期 : dd 日 / mm 月 / yyyy 年

For Account Executive Use 供顧問使用

Signature of Account Executive 顧問 簽署	Name of Account Executive 顧問姓名	CE Number	Date 日期 : dd 日 / mm 月 / yyyy 年

Date Executed _____ ***FOR OFFICE USE ONLY*** Date Received _____

Remark		Upfront Note Price / Tap-On Price	

Signature Verified by	F.O. Maker	F.O. Checker	B.O. Maker	B.O. Checker	R.O.

PC Securities Limited
寶鉅證券有限公司

Important Notes for Transacting OTC Derivative Products
場外衍生產品交易重要事項

Buy Transaction
- You must have sufficient cash balance in Your Securities Trading Account.
- Orders are placed with the Market Dealer for execution.
- A Buy Confirmation Note will be sent to You after each fulfilled transaction.

Fees
For Transaction Orders, the following fees are levied:
- Transaction price may include a transaction fee, maximum 3%;
- Your holding is subject to Custodian Fee of 0.035%p.a. on Nominal Value, deducted monthly, or a minimum of HK$100 per month, whichever is higher.

Coupon and Maturity
Coupon and note Maturity Payment will be credit to Your Securities Trading Account in note currency.

Frequency of Account Statements
Monthly account statement will be sent to You.

Capacity
PC Securities Limited is acting as sub-distributor in the transaction.

Risk of Over the Counter Derivative Products
Over-the-counter derivative products are derivative products that are not listed or traded on an Exchange ("OTC Derivatives Products").
The Client understands and agrees that:
- OTC Derivative Products often involve a high degree of gearing, so that a relatively small movement in the price of the underlying Securities results in a disproportionately large movement in the price of the OTC Derivative Products. The values of OTC Derivative Products are not fixed, but fluctuate with the market, which may be influenced by many factors, including changes in the economic and / or political environment. The prices of OTC Derivative Products can therefore be volatile;
- the market value of an OTC Derivative Product may be affected by the changes in the actual or perceived credit standing of the issuer. For example, it may be adversely affected due to downgrading of it or its underlying by rating agencies such as Moody's Investors Inc. or Standard & Poor's Rating Services;
- the Client should be aware that although OTC Derivative Products may bring significant benefits, they may also carry substantial risks which the Client should fully understand when considering whether they are suitable. The Client should not buy an OTC Derivative Product unless the Client is prepared to sustain a total loss of the money the Client has invested plus any commission or other transaction charges;
- while OTC Derivative Products are unexercised and if their underlying securities are suspended from trading on the HKEX or any other relevant stock exchange, they may be suspended from trading for a similar period of time as their underlying securities;
- it is not possible to predict the liquidity of OTC Derivative Products;
- depending on the terms and conditions of the OTC Derivative Product, the Client may be obligated to accept the underlying securities if the conversion price is triggered;
- if there is a stock split, issue of bonus shares or other unexpected event that changes the number of issued shares of the underlying stock, the Client's counterparty may adjust the contract terms, at its sole discretion, to reflect the new market conditions. This may include unwinding the contract. The Client will be notified in the event of such adjustments;
- OTC Derivative Products have limited liquidity. It may be impossible to liquidate an existing position or to do so at a satisfactory price because the market finds it difficult to assess the value, to determine a fair price or assess the exposure to risk;
- OTC Derivative Products are imbedded with options. Transactions in options carry a high degree of risk. The risk of loss in trading options can be substantial. Prospective investors should have prior knowledge of, or experience in option markets. The Client should carefully consider whether such trading is suitable in the light of the Client's own financial position and investment objectives;
- there is no central source for obtaining prices in relation to an OTC Derivative Product. Any price provided by PC Securities Limited in relation to an OTC Derivative Product is based on the latest available market price or derived from sources which PC Securities Limited believed to be reliable. Consequently, any such price may only reflect historic prices and may or may not be accurate. The Client should note that PC Securities Limited do not make any warranty or representation as to the accuracy or completeness of any such price and does not accept liability for any losses arising from the use thereof;
- pre-termination prior to maturity is possible subject to prevailing market terms and conditions; and
- the issuers may enter into discount, commission or fee arrangements with brokers and / or any of its affiliates with respect to the primary or secondary market in the OTC Derivative Products.

The Client further understands and agrees that prior to entering into any Transaction in relation to an OTC Derivative Product, the Client shall, in addition to any other relevant considerations:
- evaluate the Client's financial status, risk bearing capabilities and whether the OTC Derivative Product is suitable in the light of the Client's own financial position and investment objectives;
- fully understand the nature and related risks of the OTC Derivative Product;
- ensure that the Client has all necessary information the Client requires to assess all possible risks in the OTC Derivative Product when deciding on its appropriateness;
- consider what the Client intends to achieve; and
- be aware of any general framework for the OTC Derivative Product established by any relevant authority or governing body.

The Client also confirms that:
- unless the Client has otherwise notified PC Securities Limited in advance, the Client is acting on the Client's own account and the Client makes an independent decision prior to trading in the OTC Derivative Products or any other products in light of the Client's own circumstances; and
- any information supplied by PC Securities Limited and/or explanation relating to the terms and conditions of the OTC Derivative Products or any other products given by PC Securities Limited or PC Securities Limited's staff shall not amount to investment advice or a recommendation to purchase the OTC Derivative Products or any other products.

認購交易
- 證券交易帳戶內必須有足夠的現金結餘。
- 認購指示發給市場交易商執行。
- 交易一經執行，認購確認記錄將會發予閣下。

費用
交易指示須徵收下列費用：
- 交易價格已包括認購費用，最高 3%；
- 閣下的資產將列入按票據面值計算年度 0.035%保管費，每月收費一次，每月最低收費港幣 100，取其高者。

債息及到期日
利息及票據到期日款項將按照票據貨幣存入閣下之證券交易帳戶。

帳戶結單安排
本公司會將帳戶月結單發送給閣下。

身份
寶鉅證券有限公司是以分銷商的身份執行此交易。

場外衍生產品的風險
場外衍生產品指的不是在交易所上市或交易的衍生產品（簡稱「場外衍生產品」）。
客戶明白並同意：
- 場外衍生產品通常涉及到很高的槓桿率，因此基礎證券價格出現相對輕微變動即可導致場外衍生產品的價格發生不相稱的大波動。場外衍生產品的價值不是固定的，而是會隨著市場波動，並會受到許多因素的影響，包括經濟及/或政治環境的變化。因此，場外衍生產品的價格可能相當反復；
- 場外衍生產品的市值可能會受到發行人實際或感知的信用狀況影響。例如，穆迪投資公司或標準普爾評級服務等評級機構調降它或它的基礎證券的評級會對其產生不利影響；
- 客戶應知悉，場外衍生產品既可能帶來巨大收益，也存在極大的風險。客戶在考慮該投資是否適合時應充分瞭解該等風險。除非客戶已經做好損失全部投資資金並承擔所有相關佣金或其他交易費用的準備，則客戶不應該購買場外衍生產品；
- 當場外衍生產品未被行使之時，若它們的基礎證券在香港交易所或其他任何相關股票交易所交易被停牌，它們亦可能跟它們的基礎證券一樣，在相同時間內被暫停交易；
- 場外衍生產品的流動性是無法預測的；
- 取決於場外衍生產品的條款及條件，如果轉換價格被觸發，客戶有可能被迫接受基礎證券；
- 假如出現拆股、發行紅股或其他意外事件，改變了基礎股票的發行份額，客戶的交易對手可能會自行決定調整合約條款，以反映新的市場條件。這可能包括解除合約。客戶將會收到相關調整的通知；
- 場外衍生產品的流動性是有限的。鑒於市場難以評估價值、確定一個公平的價格或評估風險，可能無法對一個既存倉盤進行平倉或以一個滿意的價格進行平倉；
- 場外衍生產品附有期權。期權交易風險甚高。期權交易可導致相當大的損失。准投資者應該對期權市場有事先瞭解或經驗。客戶應該根據自身的財務狀況及投資目標，認真考慮此等交易是否適合；
- 並不存在一個可以獲取場外衍生產品相關價格的中心來源。寶鉅證券有限公司提供的場外衍生產品相關價格依據的是最新的市場價格或寶鉅證券有限公司認為是可靠的來源。因此，此等價格可能只是反映歷史價格，可能正確，也可能不正確。客戶應當注意寶鉅證券有限公司無須對此等價格的準確性或完整性作出任何保證或聲明，並且不接受任何因使用此等價格所致損失的賠償責任；
- 提前終止是有可能的，只要不違反現行市場條款及條件的規定；及
- 發行人可能會針對場外衍生產品的一級或二級市場與券商及/或其任何聯屬公司達成折扣、佣金或費用的協定。

客戶進一步理解並同意，在達成任何有關場外衍生產品的交易前，除其他有關考慮事項之外，客戶應當：
- 評估自身的財務狀況，風險承受能力以及根據自身的財務狀況及投資目標判斷場外衍生產品是否適合；
- 完全理解場外衍生產品的性質及相關風險；
- 在確定場外衍生產品是否適合時，確保客戶擁有所有必要資料來評估此等產品的所有可能性風險；
- 考慮客戶計劃實現什麼目標；及
- 瞭解由任何有關當局或管理機構確定的場外衍生產品的總體框架。

客戶還應當確認如下內容：
- 除非客戶事前通知寶鉅證券有限公司相反情況，否則客戶應該是以客戶自己的名義交易，並且客戶是根據自身的狀況獨立決定買賣場外衍生產品或其他任何產品的；及
- 寶鉅證券有限公司提供的任何資料及/或寶鉅證券有限公司或寶鉅證券有限公司的職員就場外衍生產品或其他任何產品的條款和條件作出的解釋，不應等同於購買場外衍生產品或其他任何產品的投資意見或建議。