PC Securities Limited
寶鉅證券有限公司

Bond Redemption Form
債券贖回申請表

Client Name 客戶名稱	Account Number 帳戶號碼

ISIN Code / Product Code ISIN 代碼 / 產品編號	Bond Name 債券名稱	Accrued Interest (-ve) 應計利息 (負數)

Bond Currency 債券貨幣	Execute Price 交易價格	Nominal Value 票面值	Execute Price x Nominal Value 交易價格 x 票面值 =	Redemption Amount 贖回金額
				0.00

Redemption Amount – Accrued Interest 贖回金額 – 應計利息 =	Total Redemption Amount 總贖回金額
	0.00

■ Declaration 聲明

- I/We hereby confirm that I/we have received the relevant prospectuses of all the securities subscribed to, have read and understood the contents of them and acknowledge that there are risks involved in investment in any securities and accept such risk.
  本人/吾等現確認已收悉所有認購之證券之相關章程，已參閱及明白其內容，並了解證券投資涉及風險並接受該等風險。
- I/We confirm that I/we have read and understood the "Important Notes" set out on page 2 of this form and accept them in full.
  本人/吾等確定已閱讀並明白及全面接受載列於此表格第2頁之「重要事項」。
- I/We apply to invest in the securities according to the terms of the relevant prospectuses and other constituent documents of the relevant securities, and in accordance with PC Securities Limited ("PCSec") Client Agreement.
  本人/吾等按有關證券的章程及其他組成文件的條款，並根據寶鉅證券有限公司（「寶鉅證券」）客戶協議作證券投資。
- I/We acknowledge that no switching/redemption request will be accepted by PCSec if a previous order remains outstanding.
  本人/吾等明白若之前的任何交易要求尚未完成，寶鉅證券將不會接受任何轉換或贖回的交易要求。
- I/We consent to the rights reserved by PCSec in declining any instruction and hereby confirm that PCSec shall not be liable for any losses incurred in relation to any order.
  本人/吾等同意寶鉅證券保留拒絕任何交易要求的權利，並確認寶鉅證券並不就有關任何交易指示所產生的損失負責。
- I/We agree and acknowledge that the value of the investment(s) may go up and down and by instructing PCSec to apply for any investment on my/our behalf, I am/we are prepared to accept this risk. PCSec shall have no liability whatsoever to me/us for any losses I/we may suffer as a result of the performance of any investment(s). If there is any foreign exchange conversion involved for the above transaction(s), I/we agree to the foreign exchange rates contracted by PCSec and/or its custodian.
  本人/吾等同意並了解，投資價值可升可跌，本人/吾等委託寶鉅證券代為投資，並願意承擔此等風險。任何因投資表現所造成的損失，寶鉅證券均毋須對本人/吾等負上任何責任。如上述交易需要進行貨幣兌換，本人/吾等同意使用寶鉅證券平台或其託管人所定的匯率。
- I/We acknowledge my/our responsibility for any bank charges upon switching or redemption and such charges may reduce the switch-in investment amount or redemption proceeds.
  本人/吾等確認本人/吾等將承擔任何轉換或贖回投資的銀行費用，並明白轉入投資的款項或贖回款項會相應減少。
- I/we agree that all personal data provided may be used by PCSec in connection with verification/administration procedures, or disclosed for any other purposes as defined in the Personal Data (Privacy) Ordinance. I/We have read and agreed the Personal Information Collection Statement.
  本人/吾等同意寶鉅證券可以使用上述所提供的全部個人資料，作為身份核證/行政程序，或其他按《個人資料（私隱）條例》所定的任何用途。本人/吾等已閱讀並同意個人資料收集聲明。
- In accordance with anti-money-laundering requirements, I/we hereby consent to PCSec making reasonable enquiries for the purpose of verifying the information disclosed and consent to PCSec obtaining information about me/us.
  根據防止清洗黑錢要求，本人/吾等據此同意寶鉅證券為確實所提供的資料作合理的查詢，亦同意寶鉅證券查詢本人/吾等的資料。

Joint Signatory Authority
聯名簽署授權

- If we apply for the investment account as Joint Applicants, we authorize PCSec to accept and act upon instructions from and documents executed by any of us individually where those instructions shall be binding on the other Joint Applicants. We authorize PCSec to act upon the instructions given in writing with regard to the form signed or purportedly signed by any one of the signatories set out in the application form without liability and notwithstanding that it shall be shown the same was not signed or sent by the relevant person with the express authority of the other Joint Applicants.
  若吾等申請為聯名投資帳戶申請人，吾等授權寶鉅證券接納及按吾等任何一人作出的指示及簽署之文件行事，則另一名聯名申請人將受該等指示或文件約束。吾等授權寶鉅證券按實際上或表面看似由吾等任何一名簽署者簽署之申請表的指示行事而毋須負上任何責任，儘管後來發現該指示並非由獲得另一聯名申請人明示授權的有關人士所簽署或發出。

● Please read the "Important Notes for Transacting Bonds". 請參閱背頁之「債券交易重要事項」。

☐ Good-till-cancelled order (The order remains valid until the customer explicitly cancels it.)
取消前有效訂單 (訂單一直有效，直至客戶明確取消訂單為止。)
Increase in accrued interest due to change in settlement date. 因結算日期更改，而導致增加應計利息。

☐ I/we further acknowledge that the investment decision(s) detailed in this form are my/our own judgment.
本人/吾等進一步確認詳列於本表格作出的任何指示內的投資決定，均由本人/吾等自行判斷作出。

■ Signature 簽署

Signature of Main Account Holder 主要帳戶持有人簽署	(If applicable) Signature & Name of Authorized Person (如適用) 授權人士 簽署及姓名 X	Date 日期 : dd 日 / mm 月 / yyyy 年
Signature of Joint Account Holder 聯名帳戶持有人簽署	X	Date 日期 : dd 日 / mm 月 / yyyy 年

For Account Executive Use 供顧問使用

Signature of Account Executive 顧問 簽署	Name of Account Executive 顧問姓名	CE Number	Date 日期 : dd 日 / mm 月 / yyyy 年

Date Executed _____ ***FOR OFFICE USE ONLY*** Date Received _____

Remark	

Signature Verified by	F.O. Maker	F.O. Checker	B.O. Maker	B.O. Checker	R.O.

PC Securities Limited
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■ Important Notes for Transacting Bonds 債券交易重要事項

Sell Transaction
- Orders are placed with the Market Dealer for execution.
- A Sell Confirmation Note will be sent to You after each fulfilled transaction.
- Under normal circumstances, sell transactions take (T+6) business days to credit the said redemption proceeds into Your Securities Trading Account.

Fees

For Bond Transaction Orders, the following fees are levied:
- Transaction price may include a transaction fee, maximum 5%;
- Your Bond holding is subject to Custodian Fee of 0.035%p.a. on Nominal Value, deducted monthly, or a minimum of HK$100 per month, whichever is higher.

Coupon and Maturity

Coupon and Bond Maturity Payment will be credit to Your Securities Trading Account in bond currency.

Frequency of Account Statements

Monthly account statement will be sent to You.

Capacity

PC Securities Limited is acting as sub-distributor in the bond transaction.

Risk Disclosure Statements for Bonds

Key risks of investing in bonds
- Credit risk - bonds are subject to the risk of the issuer defaulting on its obligations. It should also be noted that credit ratings assigned by credit rating agencies do not guarantee the creditworthiness of the issuer;
- Liquidity risk - some bonds may not have active secondary markets and it would be difficult or impossible for investors to sell the bond before its maturity; and
- Interest rate risk – bonds are more susceptible to fluctuations in interest rates and generally prices of bonds will fall when interest rates rise.

Key risks of investing in high-yield bonds
- Higher credit risk - since they are typically rated below investment grade or are unrated and as such are often subject to a higher risk of issuer default;
- Vulnerability to economic cycles - during economic downturns such bonds typically fall more in value than investment grade bonds as (i) investors become more risk averse and (ii) default risk rises.

Bonds with special features

Some bonds may contain special features and risks that warrant special attention. These include bonds:
- That are perpetual in nature and interest pay-out depends on the viability of the issuer in the very long term;
- That have subordinated ranking and in case of liquidation of the issuer, investors can only get back the principal after other senior creditors are paid;
- That are callable and investors face reinvestment risk when the issuer exercises its right to redeem the bond before it matures;
- That have variable and/or deferral of interest payment terms and investors would face uncertainty over the amount and time of the interest payments to be received;
- That have extendable maturity dates and investors would not have a definite schedule of principal repayment;
- That are convertible or exchangeable in nature and investors are subject to both equity and bond investment risk; and/or
- That have contingent write down or loss absorption feature and the bond may be written-off fully or partially or converted to common stock on the occurrence of a trigger event.

贖回交易
- 債券贖回指示發給市場交易商執行。
- 交易一經執行，贖回確認記錄將會發予閣下。
- 在一般情況下，贖回所得款項需時 (T+6) 個工作天存入閣下的證券交易帳戶。

費用

債券交易指示須徵收下列費用：
- 交易價格已包括贖回費用，最高 5%；
- 閣下的債券資產將列入按債券面值計算年度 0.035%保管費，每月收費一次，每月最低收費港幣 100，取其高者。

債息及到期日

債息及債券到期日款項將按照債券貨幣存入閣下之證券交易帳戶。

帳戶結單安排

本公司會將帳戶月結單發送給閣下。

身份

寶鉅證券有限公司是以分銷商的身份執行此債券交易。

債券風險披露聲明

投資債券的主要風險
- 信貸風險 – 債券附帶發債機構違責的風險。另一點應注意的是，信貸評級機構給予的信貸評級並非對發債機構信用可靠程度的保證；
- 流通風險 – 某些債券的二手市場可能並不活躍，令投資者難以甚至無法在債券到期前將之出售；及
- 利率風險 – 債券較易受到利率波動的影響。一般來說，利率上升，債券價格便會下跌。

投資高息債券的主要風險
- 較高的信貸風險 – 高息債券的評級通常低於投資級別，或不獲評級，因此涉及的發債機構違責風險往往較高；
- 受制於經濟周期的轉變 – 經濟下滑時，高息債券價值的跌幅往往會較投資級別債券為大，原因是 (i)投資者會較為審慎，不願承擔風險；(ii)違責風險加劇。

具有某些特點的債券

某些債券可能別具特點及風險，投資時須格外注意。這些債券包括：
- 屬永續性質的債券，其利息派付取決於發債機構在非常長遠的時間內的存續能力；
- 後償債券，發債機構一旦清盤，投資者只可在其他優先債權人獲還款後才可取回本金；
- 可贖回的債券，當發債機構在債券到期前行使贖回權，投資者便會面對再投資風險；
- 具有浮息及 / 或延遲派付利息條款的債券，投資者無法確定將收取的利息金額及利息派付的時間；
- 可延遲到期日的債券，投資者沒有一個訂明償還本金的確實時間表；
- 屬可換股或可交換性質的債券，投資者須同時承受股票及債券的投資風險；及 / 或
- 具有或然撇減或彌補虧損特點的債券。當發生觸發事件時，這些債券可能會作全數或部分撇帳，或轉換為普通股。